

December 19, 2024

To,  
Emkay Global Financial Services Limited  
The Ruby, 7th Floor, Senapati Bapat Marg,  
Dadar (West),  
Mumbai - 400028

Kind Attn: Mr. Bhalchandra Raul

Sub.: Report on Postal Ballot Voting of Emkay Global Financial Services Limited

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Resolutions:

1. Special Resolution for appointment of Mr. A. Dhananjaya (DIN:01744569) as an Independent Director of the Company.
2. Ordinary Resolution for appointment of Mr. Raunak Karwa (DIN:08632290) as a Non-Executive Director of the Company.
3. Special Resolution for Private Placement of Senior, Unsecured, Listed, Rated, Transferrable, Redeemable, Non-Convertible Debentures.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the Central Depository Services (India) Limited ("CDSL") e-voting system in respect of the said Resolution.

Thanking-you.

Yours faithfully,

Sarvari Shah  
Parikh & Associates  
Encl.: As above.

To,  
The Chairman  
Emkay Global Financial Services Limited  
The Ruby, 7th Floor, Senapati Bapat Marg,  
Dadar (West),  
Mumbai - 400028

### **Report of Scrutinizer**

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of following Resolutions:

1. Special Resolution for appointment of Mr. A. Dhananjaya (DIN:01744569) as an Independent Director of the Company.
2. Ordinary Resolution for appointment of Mr. Raunak Karwa (DIN:08632290) as a Non-Executive Director of the Company.
3. Special Resolution for Private Placement of Senior, Unsecured, Listed, Rated, Transferrable, Redeemable, Non-Convertible Debentures.

Pursuant to the Postal Ballot Notice dated October 28, 2024, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 09, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to Regulation 44 of the Securities & Exchange Board of India ( Listing Obligations and Disclosure requirements) Regulations, 2015 and other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, November 15, 2024 were entitled to vote on the resolutions as contained in the Notice.

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The voting period for remote e-voting commenced on Wednesday, November 20, 2024 at 09:00 a.m. (IST) and ended on Thursday, December 19, 2024 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:

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**Resolution 1: Special Resolution**

**Appointment of Mr. A. Dhananjaya (DIN:01744569) as an Independent Director of the Company.**

(i) Voted in **favour** of the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 88                      | 1,83,43,567                         | 100.00 (Rounded-off)                  |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 4                       | 17                                  | 0.00                                  |

(iii) **Invalid** votes:

| Number of members voted | Number of invalid votes cast (Shares) |
|-------------------------|---------------------------------------|
| NIL                     | NIL                                   |

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**Resolution 2: Ordinary Resolution**

**Appointment of Mr. Raunak Karwa (DIN:08632290) as a Non-Executive Director of the Company.**

(i) Voted in **favour** of the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 87                      | 1,83,43,467                         | 100.00 (Rounded-off)                  |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 5                       | 117                                 | 0.00                                  |

(iii) **Invalid** votes:

| Number of members voted | Number of invalid votes cast (Shares) |
|-------------------------|---------------------------------------|
| NIL                     | NIL                                   |

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**Resolution 3: Special Resolution****Private Placement of Senior, Unsecured, Listed, Rated, Transferrable, Redeemable, Non-Convertible Debentures.**(i) Voted in **favour** of the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 87                      | 1,83,43,467                         | 100.00 (Rounded-off)                  |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast (Shares) | % of total number of valid votes cast |
|-------------------------|-------------------------------------|---------------------------------------|
| 5                       | 117                                 | 0.00                                  |

(iii) **Invalid** votes:

| Number of members voted | Number of invalid votes cast (Shares) |
|-------------------------|---------------------------------------|
| NIL                     | NIL                                   |

Signature:  
 Name: Sarvari Shah  
 Scrutinizer  
 FCS: 9697 CP: 11717  
 UDIN: F009697F003434877  
 P/R No. 1129/2021

Dated: December 19, 2024  
 Place: Mumbai